Congress of the United States Washington, DC 20515

November 10, 2021

The Honorable Phillip Swagel Director, Congressional Budget Office Ford House Office Building Washington DC 20515

Dear Director Swagel:

We request that the Congressional Budget Office (CBO) and Joint Committee on Taxation (JCT) produce a cost estimate of H.R. 5376, the Build Back Better Act, reflecting the amendment in the nature of a substitute consisting of the text of Rules Committee Print 117-18, modified by the manager's amendment under the rule, that would more accurately reflect the true budgetary impacts of the policies proposed in this legislation:

- 1. As if all provisions of H.R. 5376 are permanently extended, without expiration or phase-out periods; and
- 2. Incorporate the impacts of such provisions on debt servicing costs and the size of the debt held by the public.

We request that for this cost estimate, CBO and JCT display both the on-budget and unified budget effects. The cost estimate should also specify if there would be increases in deficits in any fiscal year after 2031 under these assumptions.

H.R. 5376, as it is currently drafted, contains cherry picked program expirations and phase-out periods that are meant to circumvent congressional scoring procedures. These provisions are disingenuously meant to hide the true costs of these policies and their burden on Americans today and for generations to come. It is of paramount importance that before Congress collectively acts on this legislation, it has an accurate understanding of what the effects of this legislation would be if its policies became permanent law.

Please produce these cost estimates at the same time you produce the other cost estimates related to this matter. We appreciate your prompt attention to this matter and look forward to seeing the estimates.

Sincerely,

Arry Holin

Gary J. Palmer Chairman, Republican Policy Committee

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